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ANNUAL REPORT OF MINING OPERATIONS

I. GENERAL INFORMATION

- 1-

8. Company Representative (or designated operator):

Name: Mr. R. F. Barnett

Title: Mine Superintendent

Address: PO Box 307, La Sal, UT 84530

Phone: 801-686-2228

☐ Please check if any of the above information has changed since previous year.

II. MINING AND RECLAMATION

1. Was the mine active during the past year? Yes ☐ No ☒
2. If active, how much ore or mineral was mined? n/a
3. Briefly describe any new or additional surface disturbances that occurred during the past year. This description should include the type of work performed, volume of material moved, and the acreage affected.

There were no new disturbances during the year.

4. Briefly describe the reclamation work performed during the past year. This description should include acreage reclaimed, methods employed, and an evaluation of the results.

No reclamation work was performed.

5. What was the total unreclaimed acreage at years end? 29.3

6. Briefly summarize mining and reclamation planned for the upcoming year. The mine will be kept on standby until the market prices
for uranium and vanadium justify the reopening.

NOTE: Section III., "Additional Information" applies only to large mining operations.

III. ADDITIONAL INFORMATION

1. An updated surface facilities map should be attached if there have been significant changes since the previous map was submitted.
2. Any monitoring results or other reports that are required under the terms of the approved notice of intention should also be attached.

IV. SIGNATURE REQUIREMENT

I hereby certify that the foregoing is true and correct.

Name (Typed or Print): Niels B. Haubold

Title of Operator: Manager of Mines

Signature of Operator: Niels B. Haubold

Date: 1-28-91

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MNMR-AR